

BUILDING HOMES, REBUILDING LIVES



20  
24

ANNUAL  
IMPACT  
REPORT

HOMES FOR OUR TROOPS



Army SGT Russell Carter  
FY24 HFOT home recipient, Lithia, FL



## A WORD FROM OUR PRESIDENT

Dear Friends of HFOT,

FY24 was a remarkable year of noteworthy milestones, celebrations, and achievements for Homes For Our Troops. We celebrated our 20th anniversary, delivered our 400th HFOT home, completed our 50th HFOT home in California, welcomed more than two dozen Veterans to the HFOT family, and handed over the keys of 31 specially adapted custom homes to deserving Veterans and their families.

During this fiscal year, we received over 45,000 donations from individual donors, corporate partners, foundations, and fundraisers. Because of your unwavering and generous support, we ended the year with \$44.6M in revenue, up 15.8% over FY23.

This Annual Impact Report highlights the significant and profound difference you are making in the lives of our nation's severely injured Veterans and their families. In addition to our financial results, several of this year's home recipients share how they are rebuilding their lives and benefiting from the gift of a specially adapted custom home.

While we celebrate the past year's achievements, we are focused on the work ahead. Based on U.S. Department of Veterans Affairs numbers, we estimate there are nearly 1,800 more post-9/11 Veterans still in need of a specially adapted HFOT home. This is why our mission remains critical.

As we kick off a new year, with your continued commitment and support, I am confident we will further our mission of Building Homes and Rebuilding Lives. Together, we can restore some of the freedom and independence our Veterans sacrificed while serving our nation.

On behalf of HFOT's staff and Board of Directors, thank you for a tremendous year. We look forward to what we can accomplish together in 2025.

Sincerely,

H.T. Landwermeyer, Jr.  
Brigadier General, USA Retired  
President & CEO



# 2024 VETERANS

We were proud to honor the following Veterans with a new specially adapted custom home in FY24:

Army SFC Justin Menchaca  
*Spring Branch, TX*

Army SGT Jose Lopez  
*Spring Branch, TX*

Navy CTI2 Chad Kueser  
*Spring Branch, TX*

Marine GySgt Nicholas W. Beberniss  
*Casa Grande, AZ*

Army MAJ Yancy Baer  
*Spring Branch, TX*

Navy HM3 Randell Leoncio  
*Escondido, CA*

Army SGT James Klingensmith  
*Orlando, FL*

Army SGT Timothy Brumley  
*Montgomery, TX*

Marine Cpl Zachary Dinsmore  
*Mead, CO*

Marine Cpl Kevork Khachadurian  
*Fort Washington, MD*

Army SGT Jordan Folmar  
*Liberty Hill, TX*

Navy HM3 Redmond Ramos  
*Fallbrook, CA*

Marine Sgt Dominic Esquibel  
*Fallbrook, CA*

Army SGT Christopher Chatwin  
*Bend, OR*

Navy HM3 Max Rohn  
*Fallbrook, CA*

Marine SSgt Johnny W. Morris II  
*Elberta, AL*

Army SGT Andrew Butterworth  
*Garfield, AR*

Marine LCpl Alberto Flores  
*New Braunfels, TX*

Marine PFC Jesse T. Williamson  
*Fallbrook, CA*

Army CPL Duane McGhghy  
*Temple, TX*

Army COL Daniel Dudek  
*Spokane, WA*

Army SPC Tyler Smith  
*Pensacola, FL*

Army SPC Eric Jordan  
*Fairplay, CO*

Army SGT Marcus Hayward  
*Lake Worth, FL*

Army PFC Aaron Tieffel  
*Shelbyville, IL*

Army SFC Brian Lowen  
*Fairplay, CO*

Army SPC Chad Pfeifer  
*Caldwell, ID*

Marine Sgt Kyle Garcia  
*Byron, CA*

Army SGT Russell Carter  
*Lithia, FL*

Army SSG Daniel Lister  
*Winder, GA*

Army MSG Christopher Blauvelt  
*Wesley Chapel, FL*

"This home will enable me to finally settle into my retirement home and give me peace of mind that I will have a comfortable place to live out my life."

Army MAJ Yancy Baer  
FY24 HFOT home recipient, Spring Branch, TX



# HOMES FOR OUR TROOPS

# FY2024

## ACCOMPLISHMENTS

---

# 31

Homes Transferred

# 25

Veterans

brought into the HFOT Family

# 20

Land Purchases

# 20

Homes Under Construction

# 29

Community Kickoffs

# 32

Volunteer Days

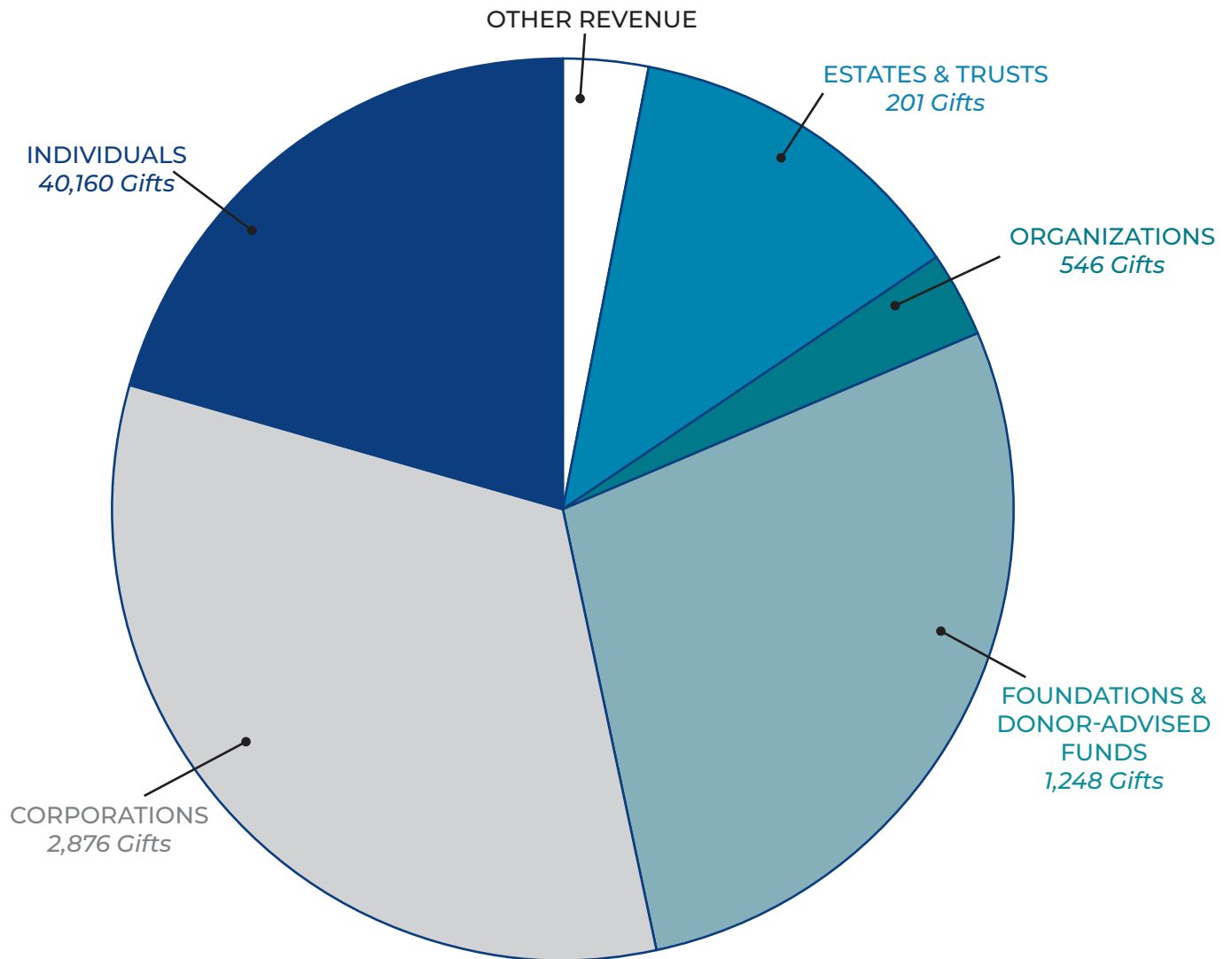


HFOT has been evaluated as one of America's Top Rated Veterans and Military Charities.

"Living with a disability can be really stressful at times, but coming home to an HFOT home will take all the stress away."

Marine Cpl Khach Khachadurian  
FY24 HFOT home recipient, Fort Washington, MD

# 2024 FINANCIAL SOURCES OF SUPPORT



- INDIVIDUALS - \$9.0M
- CORPORATIONS - \$14.3M
- FOUNDATIONS & DONOR-ADVISED FUNDS - \$13.2M
- ORGANIZATIONS - \$1.4M
- ESTATES & TRUSTS - \$5.4M
- OTHER REVENUE - \$1.3M

HFOT depends upon the generosity of donors and communities to carry out our critical mission. Your unwavering support continues to have a lasting impact on the lives of our Veterans and their families.





"I'm very thankful for HFOT supporters and donors. Because of their generosity, my home life is much easier. I would like to thank them for giving me a place where I can live freely and independently."

Marine LCpl Alberto Flores Jr.  
FY24 HFOT home recipient, New Braunfels, TX

# FY 2024 IRS FORM 990 EXCERPTS

## FISCAL YEAR ENDING 9/30/24

### REVENUE

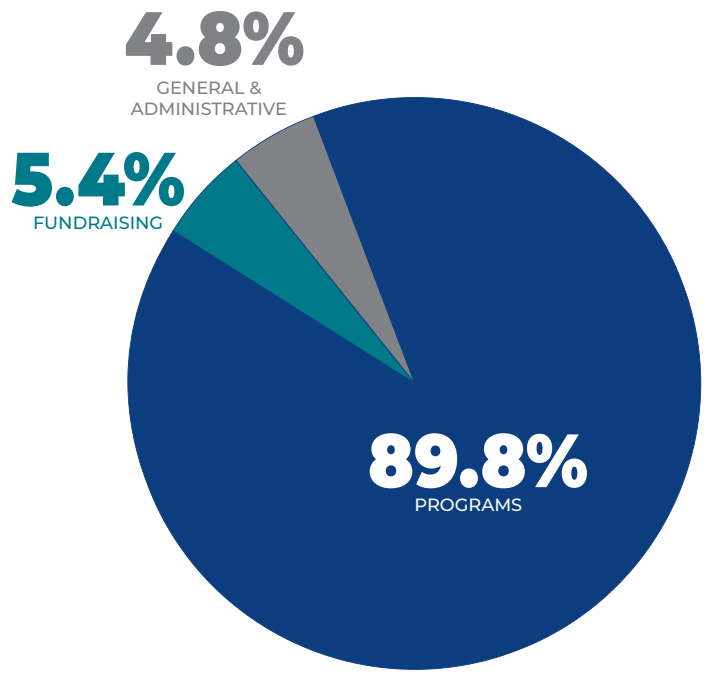
Donations & Other Income	\$ 39,856,000
Donated Materials & Services	\$ 4,738,000
<b>TOTAL REVENUE</b>	<b>\$ 44,594,000</b>

### EXPENSES

Programs	\$ 44,835,000
General & Administrative	\$ 2,413,000
Fundraising	\$ 2,673,000
<b>TOTAL EXPENSES</b>	<b>\$ 49,921,000</b>
Change in Net Assets *	\$ (5,327,000)
<b>ENDING NET ASSETS</b>	<b>\$ 16,571,000</b>

\* HFOT incurred a large deficit in FY24 as it was the 20th anniversary year with a goal to complete and transfer 31 homes, one of which was its 400th home. The deficit was partially offset by the surpluses accumulated over the past three fiscal years. HFOT's usual operational policy is to operate within a balanced budget.

HFOT received over \$4.7 million in donated materials, labor, and advertising in FY24, which allowed us to stretch our monetary support and assist additional severely injured post-9/11 Veterans.



- PROGRAMS 89.8%
- FUNDRAISING 5.4%
- GENERAL & ADMINISTRATIVE 4.8%

BUILDING HOMES, REBUILDING LIVES





# 90¢

Since our founding in 2004, nearly 90 cents of every dollar spent has gone directly to our program services supporting Veterans.

# 45,031

donations in  
FY2024

"You are changing the lives of not only the Veterans, but their families as well. Your support leaves each Veteran and family feeling cared for and seen."

*Army SGT Marcus Hayward  
FY24 HFOT home recipient, Lake Worth, FL*





# FY24 BOARD OF DIRECTORS

General Richard A. Cody, USA, Retired  
*Chairman of the Board*

Brigadier General Tom Landwermyer, USA, Retired  
*President & CEO*

Colonel Michelle F. Yarborough, USA, Retired  
*Director, Treasurer*

Fred Grein  
*General Counsel, Secretary*

General John R. Allen, USMC, Retired  
*Director*

Matthew F. Andresen  
*Director*

General John Campbell, USA, Retired  
*Director*

Dan Fougere  
*Director*

Diane Hendricks  
*Director*

CSM Marvin L. Hill, USA, Retired  
*Director*

Sergeant Adam Kisielewski, USMC, Retired  
*Director*

Major General Timothy P. McHale, USA, Retired  
*Director*

Jerry Morgan  
*Director*

The Honorable Patrick J. Murphy  
*Director*

SMA Kenneth O. Preston, USA, Retired  
*Director*

Captain Cameron West, USMC, Retired  
*Director*

General Robert W. RisCassi, USA, Retired  
*Director Emeritus (2012-2018)*



## OUR CORPORATE PARTNERS

### PLATINUM NATIONAL PARTNER



### GOLD NATIONAL PARTNERS



### SILVER NATIONAL PARTNERS



### NATIONAL PARTNERS



### MISSION PARTNERS

