

Homes For Our Troops Gift Acceptance Policy

Homes For our Troops (HFOT) is a nonprofit organization and is recognized by the Internal Revenue Service as tax-exempt under Section 501(c)(3) of the U.S. Internal Revenue Code. The mission is to build mortgage-free, specially adapted homes nationwide for severely injured Post 9/11 Veterans, to enable them to rebuild their lives.

Purpose

The purpose of this policy is to govern acceptance of gifts and to provide guidance to donors and their professional advisors in donating gifts.

Homes For Our Troops solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. Homes For Our Troops urges all prospective donors to seek the assistance of tax and financial advisors in matters relating to their gifts, including tax and estate planning costs. The following policies and guidelines govern acceptance of gifts made to Homes For Our Troops for the benefit of any of its operations, programs or services.

- Acceptance of any contribution, gift or grant is at the discretion of Homes For Our Troops (HFOT) Executives. Homes For Our Troops will not accept any gift that (a) could result in Homes For Our Troops losing its status as an IRS 501(c)(3) not-for-profit organization, (b) is too difficult or too expensive to administer in relation to its value, (c) would result in any unacceptable consequences for Homes For Our Troops, or (d) is for purposes outside Homes For Our Troops' mission. Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by department directors, in consultation with the Executive Director or President.
- Homes For Our Troops refrains from providing advice about the tax or other treatment of gifts, and encourages donors to seek guidance from their own professional advisors to assist them in the process relating to their gifts, and tax and estate planning.
- Homes For Our Troops provides acknowledgments to donors that meet IRS substantiation requirements for donations received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by Homes For Our Troops. Homes For Our Troops recommends consulting your tax advisor for information on deductibility of non-cash gifts.
- Donors may designate contributions to specific projects, however Homes For Our Troops reserves the right to reallocate designated gifts if a project is overfunded.
- With respect to anonymous gifts, Homes For Our Troops will restrict information about the donor to only those staff members with a need to know.

- HFOT maintains the confidentiality of all donor communication and other sensitive information, as stated in the Association of Fundraising Professionals Donor Bill of Rights.

Types of Gifts Accepted by Homes For Our Troops

The following gifts are accepted by Homes For Our Troops*:

1. Cash
2. Grants
3. Family Foundation Gifts
4. Corporate Donations
5. Stock
6. Donor Advised Funds
7. In-Kind Gifts
8. Marketable Securities
9. Life Insurance/ Retirement Plan Beneficiary Designations
10. Charitable Gift Annuities
11. Charitable Remainder Trusts
12. Charitable Lead Trusts
13. Bequests
14. Real Estate (as an exception)**

* Certain forms of gifts or donated properties may be subject to review prior to acceptance.

**As a rule Homes For Our Troops does not accept land or homes. We recommend the prospective donor sell the property and donate the proceeds.