



FY15 HFOT Annual Report



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FINANCIAL INFORMATION

REVENUE

In FY15, Homes for Our Troops (HFOT) received more than 36,000 monetary gifts from individual donors, companies, organizations, and foundations across the United States. Total revenue for the fiscal year was \$21,558,000, a 15 percent increase over FY14.

In FY15, 65 percent of our cash and pledged revenue came from individual donors, fundraisers, and foundations. It is only through the commitment of these patriotic and generous supporters that HFOT can further its mission of helping severely injured Veterans nationwide.

HFOT also received a significant amount of inkind donations of home construction materials and professional labor. These gifts allowed us to stretch our monetary donations further to assist more severely injured Veterans. HFOT received \$4.3 million in contributed materials and services in FY15.

EXPENSES

In FY15, Homes for Our Troops slightly drew down its reserve by \$148,000 to take advantage of opportunities to buy land and build more homes for our Veterans. HFOT maintained its top-rated charity status by being fiscally responsible with your donations and keeping administrative and fundraising costs at a minimum. Since 2004, nearly 90 cents of every dollar donated to HFOT has gone directly to program services for Veterans, with 88.02 percent going to directly support them in FY15. We are especially proud of this track record, and our ability to finish 29 more homes for our nation's most severely injured Veterans, helping them to rebuild their lives through the gift of a mortgage free, specially adapted home.

A complete copy of the audited financial statements for Homes for Our Troops is available on our website and upon request.

Homes for Our Troops

FINANCIAL STATEMENT EXCERPTS

Fiscal Year Ending 9/30/15

REVENUE

Donations	\$17,289,000
Donated Materials and Services	\$4,269,000
Total Revenue	\$21,558,000

EXPENSES

Programs	\$19,107,000
General and Administrative	\$1,407,000
Fundraising	\$1,192,000
Total Expenses	\$21,706,000

Change in Net Assets	<\$148,000 >
Net Assets, Beg. of Year	\$14,672,000
Net Assets, End of Year	\$14,524,000

EXPENSES

<u>Programs:</u> \$19,107,000	88.02%
<u>General & Administrative:</u> \$1,407,000	6.48%
<u>Fundraising:</u> \$1,192,000	5.50%